

# Choosing a Deposit Institution

You are working for your assigned bank and looking to make your services more available to local area high school students so they can become more wise consumers as they enter college.

Your goal is to **describe, show, and convince** the students that your *Deposit Institution* is the best fit for them as they head to college. Using the guidelines below share with your fellow classmates why they should seek the products/services of your Institutions.

Each guideline below needs to be discussed so that the students can make an informed and wise decision on where to deposit their money. Plus, be able to utilize the services that fit their needs the best. The following needs to be included in the presentation.

## 1.) Services/Products

Savings - 2 types for the student

Checking - 1 type for the student

Loans and other Credit services - 1 type for the student

Each element will be assessed in terms of fulfilling the content and addressing the services that each institution has to offer. Your goal is to **thoroughly describe** each service and **connect it** to the student's needs. Your description of the service needs to include all of the following:

- **The Product/Service**
- **Description of the Product/Service**
- **Any fees, minimums and restrictions associated with the product/service**
- **Explanation of how the product/service will benefit the student**

## **2.) Other Service (Ex. safety deposit boxes, trusts, Online services, etc...)**

a.) Name the service, describe it, and explain the benefits for a the student. -

## **3.) Safety – Is it FDIC (or NCUA) insured? -**

What does this mean to the student and explain the benefits for them

**4.) Convenience** – Describe the **hours, locations, online services, and anything else** that will make the deposit institution a convenient place for the student to do their banking. Be detailed in your response.

## **Grading Rubric**

**4** – Answers are very clear, concise, and the students identify and demonstrate a solid awareness of the product/service offered by the Deposit Institution. The student makes connections and identifies the other fees, charges, or restrictions associated with the services described. The student clearly identifies the benefits of the services for the potential customer. All expectations have been met.

**3** – Answers identify and demonstrate a some awareness of the product/service offered by the Deposit Institution. The student makes some connections to the other fees, charges, or restrictions associated with the services described, and does not clearly identify the benefits of the services for the potential customer. Most expectations have been met but not thoroughly shared or discussed.

**2**–Answers identify the product/service offered by the Deposit Institution but does not demonstrate an understanding. The student makes few connections to the other fees, charges, or restrictions associated with the services described, and does not identify the benefits of the services for the potential customer.

**1**-Answers identify the products and service, but does not show understanding of the benefits or how the fees, charges, and restrictions can impact the decision of the user.

**0**-No indication of learning